

Elite LWM East-West Value Fund

Fact Sheet - June 2010

Fund Name
Elite LWM East-West Value Fund

Fund Structure
UK-Authorised OEIC
UCITS III

Type of Units
Retail

Investment Advisor
Spixworth Asset Management

Sub-Investment Advisor
Lowes Wealth Management

Sector
Active Managed

Fund Launch
1st December 2008

Fund Size
£3.71M

Risk Rating
Medium Risk*

Latest Unit Price
£1.1169

Sedol
B3FPZ27

Initial Fee
5%

Management Fee
1.5 % p.a.

TER
1.7%

Trail
0.5% of AMC

Currency
GBP

*Further details as to the risk rating methodology are available on request from Lowes Wealth Management.

Elite LWM East-West Value Fund

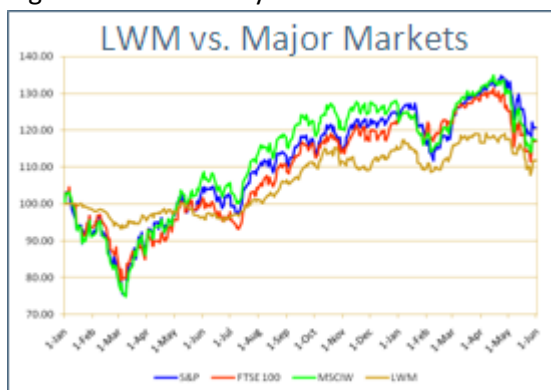
The award-winning Elite LWM East-West Value Fund is a UK-authorized fund designed to provide an ideal investment vehicle for investors seeking exposure to global equity markets. The objective of the Fund is to outperform all major global markets over the longer term whilst maintaining a comparatively low level of investment risk.

The Fund seeks to invest in a portfolio of the 25-35 best value companies from around the world using a classical value-investment strategy designed to identify undervalued, established companies with low debt and significant real assets. The Fund diversifies across major and emerging economies, currencies and a wide range of industrial sectors.

The Fund was awarded the Best New Product for December 2008 by What Investment magazine.

Fund Performance

Figures as of 31st May



	1 Month	6 Months	YTD
LWM	-5.07%	2.29%	-2.70%
FTSE	-6.57%	-0.04%	-4.15%
MSCIW	-9.91%	-6.02%	-7.59%
DJIA	-7.92%	-2.01%	-2.79%
S&P 500	-8.20%	-0.57%	-2.30%
Nikkei	-11.65%	4.53%	-7.37%
DAX	-2.79%	6.01%	0.12%
CAC	-8.11%	-4.69%	-10.89%

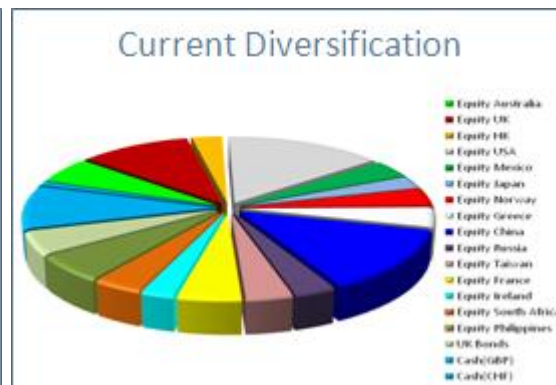
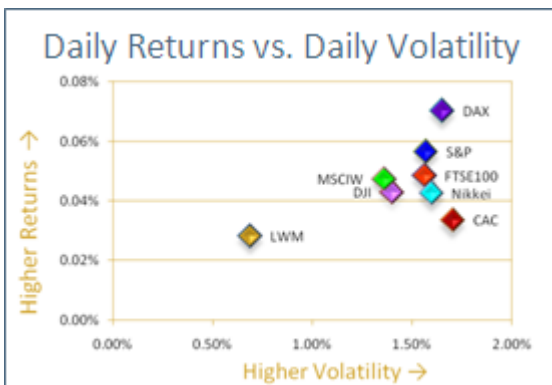
No trading took place during the initial offer period from 1st December 2008 to 2nd January 2009

In May, the best performing major market was the German DAX (-2.79%), followed by the FTSE 100 (-6.57%), the Dow Jones (-7.92%), the French CAC (-8.11%) and the S&P 500 (-8.20%). The MSCI World index (-9.91%) and the Nikkei (-11.65%) were hit most heavily.

The Elite LWM East-West Value Fund was down 5.07% during May, avoiding the worst of global market losses. The Fund is now comfortably outperforming most major market indices for 2010.

Top Five Equity Holdings

Ticker	Stock Name	Country	Industry	Weighting
0828.HK	Dynasty Fine Wines Group Ltd.	China	Alcoholic Beverages	5.96%
AGI.PS	Alliance Global Group	Philippines	Conglomerate	5.70%
DRX.L	Drax Group	U.K.	Electric Power	4.92%
AIZ	Assurant	U.S.A.	Insurance	4.31%
OLN	Olin	U.S.A.	Diversified Chemicals	4.28%



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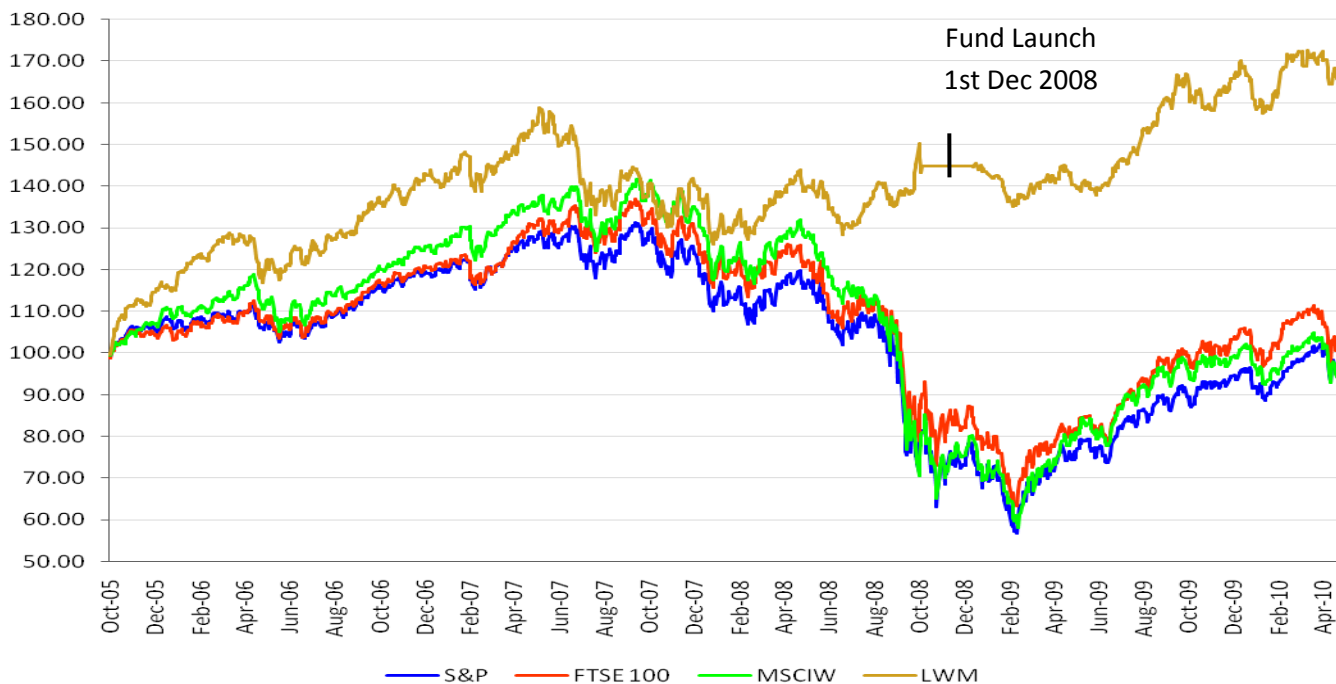
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The Strategy used by the Fund

The classical value strategy used by the Fund has been offered to the clients of Lowes Wealth Management since October 2005. Since inception this strategy has outperformed all major global markets, with lower volatility.

Complete Lowes Wealth Management Strategy Performance



Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2005										3.08%	8.31%	3.02%	15.02%
2006	3.78%	2.80%	4.03%	-0.76%	-3.69%	2.00%	1.28%	2.01%	3.37%	2.51%	0.63%	4.05%	24.03%
2007	-0.50%	-0.51%	1.19%	3.27%	6.97%	-5.14%	-6.16%	-1.14%	1.78%	-0.57%	-3.82%	3.61%	-1.80%
2008	-6.72%	-0.18%	2.04%	4.09%	1.09%	-3.85%	-3.05%	6.72%	-0.54%	4.35%	0.00%	0.00%	3.42%
2009	-1.36%	-4.30%	1.08%	2.60%	-1.70%	0.02%	5.15%	4.67%	4.50%	0.84%	-2.20%	5.13%	14.80%
2010	-4.82%	3.10%	3.60%	0.81	-5.07%								-2.70%

Prior to 1st December 2008 (the launch date for the Fund), the performance figures quoted for the underlying strategy are the gross returns of our entire equity portfolio over the period beginning October 27th 2005. We measure only the performance of the money that was invested on behalf of our clients. We factor in any cash received in the form of dividends from stocks purchased and any realised cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle.

The Fund is a sub-fund of the Elite LWM Value Portfolio Fund and is an Umbrella Investment Company with Variable Capital authorised by the Financial Services Authority.

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